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Blackpool Council

17 February 2022

To: Councillors Clapham, Taylor and L Williams

The above members are requested to attend the:

SHAREHOLDER COMMITTEE

Friday, 25 February 2022 at 10.00 am
in Conference Room 3A and 3B, Bickerstaffe House

A G E N D A

ADMISSION OF THE PUBLIC TO COMMITTEE MEETINGS

The Head of Democratic Governance has marked with an asterisk (*) those items where the Committee may need to consider whether the public should be excluded from the meeting as the items are likely to disclose exempt information.

The nature of the exempt information is shown in brackets after the item.

1 DECLARATIONS OF INTEREST

Members are asked to declare any interests in the items under consideration and in doing so state:

(1) the type of interest concerned either a

- (a) personal interest
- (b) prejudicial interest
- (c) disclosable pecuniary interest (DPI)

and

(2) the nature of the interest concerned

If any member requires advice on declarations of interests, they are advised to contact the Head of Democratic Governance in advance of the meeting.

*** 2 MINUTES OF THE LAST MEETING HELD ON 11 FEBRUARY 2022**

To agree the minutes of the last meeting held on 11 February 2022 as a true and correct

record.

The two sets of minutes (one public and one restricted) will be circulated separately.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **3 SHAREHOLDER UPDATE**

To receive a verbal update on the Council's wholly-owned companies provided by the Shareholder representatives.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **4 UPDATE REPORT ON BECL LEASE/OPERATING AGREEMENTS**

To receive a verbal update on the implementation of the following decision from the Shareholder Committee on 19 November 2021

Shareholder Committee decision:

1. To note the update report including the outstanding matters in relation to the building.
2. To note that a revised lease agreement would be issued to BECL, to include the conference centre, in due course.
3. To note that an operating agreement would be considered with a report provided back to the Shareholder Committee in due course.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **5 WHOLLY-OWNED COMPANY FINANCIAL PERFORMANCE AS AT MONTH 9 2021/22**

(Pages 1 - 8)

To report detailed information on the financial performance of each of the Council wholly-owned companies to the Shareholder Committee in line with decision EX26/2021.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **6 BLACKPOOL ENTERTAINMENT COMPANY LIMITED FINANCIAL PERFORMANCE (Pages 9 - 18)**

To provide an update to the Committee on Blackpool Entertainment Company Limited's performance to date for the Financial Year 2021/22 and to provide supporting narrative around the forecast outturn at March 2022.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **7 BLACKPOOL ENTERTAINMENT COMPANY KPI DASHBOARD** (Pages 19 - 24)

To provide information regarding performance against KPIs for BECL.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

* **8 BLACKPOOL ENTERTAINMENT COMPANY RECOVERY PLAN** (Pages 25 - 42)

To update the Committee on BECL's recovery plan following the Coronavirus Pandemic.

(This item contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972).

9 DATE AND TIME OF NEXT MEETING

To note the date and time of next meeting as Friday 18 March 2022 at 10am.

Venue information:

Third floor meeting room (lift available), accessible toilets (ground floor), no-smoking building.

Other information:

For queries regarding this agenda please contact Sharon Davis, Scrutiny Manager, Tel: 01253 477213, e-mail sharon.davis@blackpool.gov.uk

Copies of agendas and minutes of Council and committee meetings are available on the Council's website at www.blackpool.gov.uk.

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Report to:	SHAREHOLDER COMMITTEE
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Ivan Taylor, Deputy Leader of the Council
Date of Meeting:	25 February 2022

WHOLLY-OWNED COMPANY FINANCIAL PERFORMANCE AS AT MONTH 9 2021/22

1.0 Purpose of the report:

- 1.1 To report detailed information on the financial performance of each of the Council wholly-owned companies to the Shareholder Committee in line with decision EX26/2021.

2.0 Recommendation(s):

- 2.1 For the Shareholder Committee to consider and receive the report and to provide any feedback/ comments, as appropriate.

3.0 Reasons for recommendation(s):

- 3.1 To ensure financial performance of the Council's wholly-owned companies is kept under timely review by members.

- 3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

- 3.3 Is the recommendation in accordance with the Council's approved budget? Yes

- 4.0 Other alternative options to be considered:

None.

5.0 Council Priority:

- 5.1 The relevant Council Priority is: "The economy: Maximising growth and opportunity across Blackpool".

6.0 Background Information

6.1 See reports and appendices circulated to members under separate cover.

6.2 Does the information submitted include any exempt information? Yes

The appendices attached to this report contain commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

7.0 List of Appendices:

Financial Monitoring Report (exempt from publication).
Appendix 1 (exempt from publication).

8.0 Financial considerations:

8.1 See appendices (exempt from publication).

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 Impact of financial performance against approved Revenue budgets and upon Council reserves and balances.

11.0 Equalities considerations:

11.1 An Equalities Impact Assessment was produced as a part of the budget-setting process and remains relevant.

12.0 Sustainability, climate change and environmental considerations:

12.1 None directly from this report.

13.0 Internal/ External Consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.

15.0 Key decision information:

15.1 Is this a key decision? No

15.2 If so, Forward Plan reference number:

15.3 If a key decision, is the decision required in less than five days? N/A

15.4 If **yes**, please describe the reason for urgency:

16.0 Call-in information:

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

16.2 If **yes**, please give reason:

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